

RESOLVED, that this resolution shall be the general appropriations act of Detroit Achievement Academy for the fiscal year ended June 30, 2016.

	General Fund			School Lunch		
	Audited	Final	Proposed	Audited	Final	Proposed
	6/30/2015	2015-16	2016-17	6/30/2015	2015-16	2016-17
Revenues						
Local	\$ 250,000	\$ 200,000	\$ -	\$ -	\$ -	\$ -
State	592,480	718,782	1,117,307	6,000	2,270	3,305
Federal	190,623	288,252	288,252	68,934	100,195	127,498
Total Revenues	1,033,103	1,207,034	1,405,559	74,934	102,465	130,803
Expenditures						
Instruction						
Basic Instruction	370,000	400,000	460,000			
Added Needs	63,840	50,000	55,000			
Support Services						
Instructional Staff	29,000	85,000	93,500			
Executive Administration	65,000	42,000	50,000			
School Administration	175,000	150,000	165,000			
Business Services	7,800	11,500	11,730			
Operations & Maintenance	120,000	135,000	135,000			
Transportation	31,000	40,000	40,800			
Central Services	106,000	212,000	212,000			
Food Services				88,643	125,000	130,803
Total Expenditures	967,640	1,125,500	1,223,030	88,643	125,000	130,803
Other Financing Sources (Uses)						
Facilities	(80,000)	-	-	-	-	-
Debt Service	(6,000)	(42,000)	(102,000)	-	-	-
Operating Transfers	-	-	-	19,709	22,535	-
Other Financing Sources	-	-	-	-	-	-
Excess Revenue Over (Under)						
Expenditures and Other Financing Uses	(20,537)	39,534	80,529	-	-	-
Fund Balance - July 1	80,301	59,764	99,298	-	-	-
Fund Banace - June 30	59,764	99,298	179,828	-	-	-
Secretary's Certification:						

I certify that the foregoing resolution was duly adopted by the Detroit Achievement Academy Board of Directors at a properly noticed open meeting held on the 16th day of June, 2015 where a quorum was present.

By: Meghan Mojzish
Secretary of the Board